

## ACT Peak Oil Incorporated – Treasurer's Report 2011-2012

<b>Income</b>	Date banked		
Membership subscriptions	19/07/11	20.00	
	14/09/11	20.00	
	03/11/11	40.00	
	17/11/11	10.00	
	03/01/12	20.00	
	27/06/12	10.00	
	27/06/12	10.00	
	27/06/12	10.00	
	27/06/12	40.00	
	28/06/12	10.00	
	28/06/12	20.00	
	28/06/12	20.00	230.00
Interest received	31/05/12		3.36
Nicole Foss talk			
	07/02/12	200.00	
	08/02/12	100.00	
	15/02/12	100.00	
	17/02/12	210.00	610.00
<b>Payments</b>			
Nicole Foss talk	21/02/12	650.00	
	02/03/12	40.00	
	02/03/12	40.00	730.00
AGM expenses	09/11/11		61.37
Website name registration	16/06/12		19.90
<b>Summary of receipts and payments</b>			
Membership receipts		230.00	
Interest received		3.36	233.36
Less: Net cost of Nicole Foss talk		120.00	
Website cost		19.90	
AGM expenses		61.37	201.27
<b>Surplus for the year</b>			32.09

## Financial position of ACT Peak Oil Incorporated as at 30 June 2012

<b>2010-2011</b>			
<b>1,141.58</b>	<b>Opening balance of accumulated funds, St George</b> Bank account 420498183, 1 July 2011		<b>1,333.33</b>
<b>191.75</b>	<b>Add: surplus for the year</b>		<b>32.09</b>
<b>1,333.33</b>	<b>Closing balance of accumulated funds, St George bank</b> account 420498183, 30 June 2012		<b>1,365.42</b>

### Treasurer's notes

ACT Peak Oil Inc has only one asset, its St George bank account. All financial transactions of the association take place through that account. Many of the activities carried on under the umbrella of the association, such as maintaining a website, circulating information items on peak oil issues to its members and to those on its email list, developing position papers, promoting its ideas at meetings, and writing letters to the press, are carried on by members without financial implications for the association.

The main spending activity of ACT Peak Oil Inc. was on the visit to Canberra of British-Canadian sustainability author and speaker, Nicole Foss. Agreement was reached that the association would support the visit to the extent of \$200, Nature and Society Forum to the same extent, and the Australia Institute and Sustainable Population Australia to the extent of \$100 each, the expected cost being \$600, with any return from donations at the talk being returned pro-rata. Finances were arranged through ACT Peak Oil. \$400 was received from the other three organisations. As it happened the cost of paying Nicole was \$650. This sum was paid to her by Act Peak Oil. Net receipts from the talk totalled \$290, allowing a 40% reimbursement to organisations, after the extra \$50 cost was met. NSForum took their \$80 out early and \$210 was banked. The other two bodies were returned 40% of their contributions, or \$40 each. ACT Peak Oil retained \$50 for the extra cost, and also retained \$80 reimbursement. (See documents attached on this).

Paul Pollard  
Treasurer  
ACT Peak Oil Incorporated

18 September 2012

## **AUDITOR'S STATEMENT ON THE ACCOUNTS OF ACT PEAK OIL INCORPORATED**

I have examined the financial records of ACT Peak Oil Incorporated. The accounts on the attached two pages, for the period 1 July 2011 to 30 June 2012, represent a true and fair view of the financial activities of ACT Peak Oil Incorporated for this period, and of the financial position of the association as at 30 June 2012.

Hugh Dakin

Honorary Auditor

September 2012