



ACT Peak Oil ACT Peak Oil Inc

Report of Activities

23 July 2009

Dear Member,

Since ACT Peak Oil incorporated in March 2008, we have seen world oil prices soar, crash and then return to historically high levels.

The public interest in oil prices put Peak Oil in the spotlight. ACT Peak Oil took the opportunity to raise the profile of this issue with a small but successful "protest" at the opening of the GDE in April 2008. This garnered the attention of local TV stations and the Canberra Times (twice).

During the ACT election campaign we sent out a survey to candidates and received four responses, including one from the Chief Minister on behalf of Labor and one from the Greens.

We made a submission to the Inquiry into Australia's Future Tax System. We restated a scenario of economic difficulties first put forward in our 2008 budget submission. These difficulties can be traced to the peaking of world oil supply, as cheap energy supplies run down, debt-leveraged consumers and businesses find incomes failing to meet expectations, with dire consequences. We suggested changes to the tax system that recognise this emerging economic reality.

We are perhaps moving from a phase of awareness-raising to dealing with the fall-out of the looming energy crisis. A full-on collapse may have been put off a bit by the "demand destruction" brought on by the Global Financial Crisis. In turn the Crisis was probably triggered by the record oil prices of 2008, a consequence of Peak Oil.

Alex Pollard
President
ACT Peak Oil Inc.
<http://act-peakoil.org>

Committee for 2008-2009

President	Alex Pollard
Vice President	Jenny Goldie
Secretary	David Price
Treasurer	Antony Barry
Ordinary committee	Alex Roberts

Profit loss statement for FY 2008-2009

\$201.09 surplus

Signed

Alex Pollard
President

Antony Barry
Treasurer